STATE OF ILLINOIS SECRETARY OF STATE SECURITIES DEPARTMENT

IN THE MATTER OF:	Asher Dov Wolmark)	FILE NO. 1200438
)	

ORDER OF REVOCATION

TO THE RESPONDENT: Asher Dov Wolmark (Crd#:2064857)

3716 Arcadia Street Skokie, Illinois 60076

C/O Kingsbury Capital Investment Advisors LLC

Compliance Department 1560 Sherman Ave.

Suite 803

Evanston, IL 60201

WHEREAS, the above captioned matter came to be heard on March 27, 2013 as scheduled by the Notice of Hearing dated February 7, 2013 that was served on Respondent Asher Dov Wolmark by the Secretary of State.

WHEREAS, the record of the hearing conducted pursuant to the Illinois Securities Act of 1953 [815 ILCS 5/11.E and F] ("the Act and the Rules and Regulations promulgated under the Act [14 Ill. Adm Code 130, subpart K] ("the Rules") has been reviewed by the Secretary of State or one of his duly authorized representative.

WHEREAS, George Berbas, served as the Hearing Officer in this matter, and presided over the Hearing conducted on March 27, 2013

WHEREAS, the rules of the Hearing Officer on the admissions of evidence and all the motions deemed proper and are hereby concurred with by the Secretary of State.

WHEREAS, the proposed Findings of Facts, Conclusions of Law and Recommendations of the Hearing Officer, George Berbas, in the above captioned matter have been read and examined by the Secretary of State or his duly authorized representative.

WHEREAS, the following proposed Findings of Fact of the Hearing Officer are hereby adopted as the Findings of Fact of the Secretary of State:

- 1. The Department served the Respondent with the Notice of Hearing on February 7, 2013.
- 2 The Notice of Hearing included the information required under Section 130.1102 of Subpart K of the Rules and Regulations.

- 3. The Respondent failed to answer, appear, or submit a responsive pleading.
- 4. The Respondent is licensed by the Illinois Department of Securities, Secretary of State as a registered investment adviser representative and a salesperson.
- 5. Respondent failed to pay the final assessment of a tax administered by the Illinois Department of Revenue ("IDR").
- 6. Prior to the Notice of Hearing, the IDR sent Respondent a Collection Action Notice of Intent of Suspension of Your Salesperson License and Investment Adviser License or both.

WHEREAS, the following proposed Conclusions of Law made by the Hearing Officer are correct and are hereby adopted as the Conclusions of Law of the Secretary of State:

- 1. The Secretary of State has jurisdiction over the subject matter hereof pursuant to the Act and has personal jurisdiction over Respondent under the Act and the Rules and Regulations.
- 2. The Respondent is licensed by the Illinois Department of Securities, Secretary of State as a registered investment adviser representative and a registered salesperson
- 3. The Notice of Hearing included the information required under Section 1102 of the Rules and Regulations.
- 4. The Department properly served the Notice of Hearing on Respondent Wolmark.
- 5. Because of Respondent Wolmark's failure to file a timely answer, special appearance or other responsive pleading in accordance with Section 130.1104 of the Rules and Regulations:
 - a. The allegations in the Notice of Hearing are deemed admitted;
 - b. Respondent Wolmark waived the right to a hearing;
 - c. Respondent Wolmark is subject to an Order of Default.
- 6. Because Respondent Wolmark failed to appear at the time and place set for hearing, in accordance with Section 130.1196 of the Rules and Regulations, he waived the right to present evidence, argue, object, or cross examine witnesses or otherwise participate at the hearing.
- 7. In relevant part, Section 8E.(1)(0) of the Act provides that the registration of investment adviser representative and or salesperson may be suspended or revoked if the Secretary of State finds that such salesperson/investment adviser representative failed to file a return, or pay the tax, penalty or interest shown in a filed return or to pay the final assessment of tax, penalty or interest as required by the tax Act administered by the Illinois Department of Revenue, until such time as the requirements of that tax Act are satisfied.
- 8. Respondent Wolmark's registration as a registered representative and investment adviser representative in the State of Illinois is subject to a revocation pursuant to Section 8.E(1)(0) of the Act because Respondent Wolmark is licensed by the Illinois

Department of Securities, Secretary of State as a registered investment adviser representative and a salesperson and failed to pay the final assessment of a tax administered by the Illinois Department of Revenue.

WHEREAS, the Secretary of State adopts the following recommendations made by the Hearing Officer:

- 1. An Order of Default is entered against Respondent Wolmark;
- 2. An Order is entered revoking Respondent Wolmark's registration as a investment adviser representative and salesperson in the state of Illinois; and

NOW THEREFORE, IT IS HEREBY ORDERED THAT:

- 1. Respondent Asher Dov Wolmark is in default
- 2. Respondent Asher Dov Wolmark's registration as a securities salesperson and investment adviser representative in the state of Illinois is **REVOKED**.

ENTERED: This 25th day of April 2013.

JESSE WHITE
Secretary of State
State of Illinois

NOTICE: Failure to comply with the terms of this Order shall be a violation of Section 12.D of the Act. Any person or entity that fails to comply with the terms of this Order of the Secretary of State, having knowledge of the existence of this Order, shall be guilty of a Class 4 felony.

This is a final order subject to administrative review pursuant to the Administrative Review Law, 735 ILCS 5/3-101 et seq. and the Rules and Regulations of the Illinois Securities Act (14 Ill. Admin Code, Ch. I, Sec. 130.1123). Any action for judicial review must be commenced within thirty-five (35) days from the date a copy of this Order is served upon the party seeking review.

Attorney for the Secretary of State:

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Hearing Officer:

George Berbas 180 N LaSalle, Suite 3700 Chicago, IL 60601